

# Financial Aid FAQ

## What is SFA?

SFA is assistance for students that are matriculated (formally accepted) in a financial aid-eligible program, i.e., those programs with total program credits of 16 or more. Eligibility for financial aid is based on the number of credits for which you are enrolled in a particular semester. NHTI defines enrollment as:

- Full time = 12 or more credits per semester
- $\frac{3}{4}$  time = 9-11 credits per semester
- Part-time = 6-8 credits per semester

If you are not planning to enroll for at least half-time (6 credits), please check with the Financial Aid Office to determine your eligibility.

## How often do I need to complete a FAFSA application?

The FAFSA application needs to be completed once every school year. A new FAFSA is needed for the summer semester. Our suggestion is to complete a new FAFSA for the upcoming school year on or after October 1 of that year. You will need tax year income information at the time of filing. The financial aid year at NHTI consists of the summer, fall, and spring semesters.

## Can I receive federal financial aid if I do not have a high school diploma or GED?

Students must have a high school diploma, home school diploma, or GED to receive federal financial aid.

## Based on family income, I probably don't qualify for financial aid. Should I apply for aid anyway?

Yes, unfortunately, numerous families mistakenly think they don't qualify for financial aid. Financial aid includes Pell grants, student loans, and federal work-study. Even if you don't qualify for the other forms of financial aid, you should qualify for a student loan; however, to take out a student loan, you must file a FAFSA.

## What is the NHTI school code?

Our school code is 002581.

## Do I have to wait until I am accepted to submit financial aid paperwork?

No. Once you have applied for admission, you can submit your FAFSA application at <https://www.studentaid.gov>.

## What is an independent student?

You're an independent student when you reach the age of 24, have become a veteran of the U.S. Armed Forces, are married, have a child for whom you supply at least half of the support, are working on a Master's Degree, or were a ward of the court.

## What if my financial aid did not show up on my bill?

The federal government mandates that funds be held for 30 days into the semester for first-time Stafford Loan borrowers. Each semester, grants and loans will be disbursed approximately 30 days into the semester and each week thereafter through the end of the semester.

## When is my disbursement date?

Financial Aid is disbursed directly to student accounts approximately 30 days from the start of the semester. In the event of all second session classes, loans will disburse until approximately 3 weeks after the student reaches 6 credits.

## How much will my excess funding be?

Unfortunately, we do not have access to this information. You can estimate this on your own by subtracting your financial aid from your bill if you are eligible for excess funds.

## When will I receive my excess funding?

Financial aid excess funds are mailed within 14 days of your disbursement. You can monitor your account via the [Student Information System](#) and sign up for direct deposit.

## Can I access my financial aid information online?

Yes, you can! The [Student Information System](#) should have this information for you.

## How does a withdrawal affect my financial aid?

Withdrawal may affect your future financial aid eligibility if you are not maintaining a minimum completion rate of 67%. If you are a Pell Grant recipient, a complete withdrawal from all classes before the 60% point of the semester will reduce your current semester's financial aid. In this case, you will incur a financial liability to the college.

## Can I get summer financial aid?

Maybe! To check if you are eligible for summer financial aid, contact the Financial Aid Office.

## How much book money will be available to me?

You'll have to complete an SIS authorization or a form to be given bookstore credit. This is only available if there are remaining funds in your financial aid award after covering the semester charges.

## Can I accept my financial aid online?

Yes! Log in to SIS, and click this link: [https://www.nhti.edu/wp-content/uploads/2023/04/FORM\\_Online-Accept-Authorization-Instructions.pdf](https://www.nhti.edu/wp-content/uploads/2023/04/FORM_Online-Accept-Authorization-Instructions.pdf)

**Don't see your question answered? Contact our Financial Aid Office at 603-230-4013 or email [NHTIfinaid@ccsnh.edu](mailto:NHTIfinaid@ccsnh.edu).**