

NHTI - Concord's Community College
FY 2021

Budget Summary

OPERATING BUDGET	Actual FY 2020	Budget FY 2021	Projected FY 2021	FY 2021
REVENUE:				
Tuition & Fees	16,283,302.90	14,577,322.00	14,068,479.90	(508,842.10)
General Fund	12,051,595.00	11,460,462.00	11,460,462.00	-
Corporate Partners	20,000.00	97,000.00	100,000.00	3,000.00
Shared Revenue	306,840.00	40,302.00	40,302.00	-
Total Revenue	28,661,737.90	26,175,086.00	25,669,243.90	(505,842.10)
EXPENDITURES:				
Salary	15,634,414.02	15,019,094.00	14,277,754.01	741,339.99
Benefits	5,854,195.66	6,339,633.00	6,068,078.57	271,554.43
Operating Expenses	1,867,450.39	2,040,002.00	1,806,000.00	234,002.00
Utilities	469,674.70	520,000.00	470,000.00	50,000.00
Facilities Maintenance	395,366.80	510,002.00	510,002.00	-
Equipment	81,623.30	-	7,698.65	(7,698.65)
Travel & Staff Development	52,224.33	60,000.00	47,750.00	12,250.00
Rental Agreement	167,256.00	202,896.00	202,896.00	-
Shared Expenses	3,490,770.96	3,081,850.00	3,081,850.00	-
Debt Service	51,748.79	26,530.00	26,529.23	(0.77)
Total Expenses	28,064,724.95	27,800,007.00	26,498,558.46	1,301,447.00
Surplus/(Deficit)	597,012.95	(1,624,921.00)	(829,314.56)	

10/5/2020