

BUDGET

What **ENROLLMENT** means to our budget

January 2020

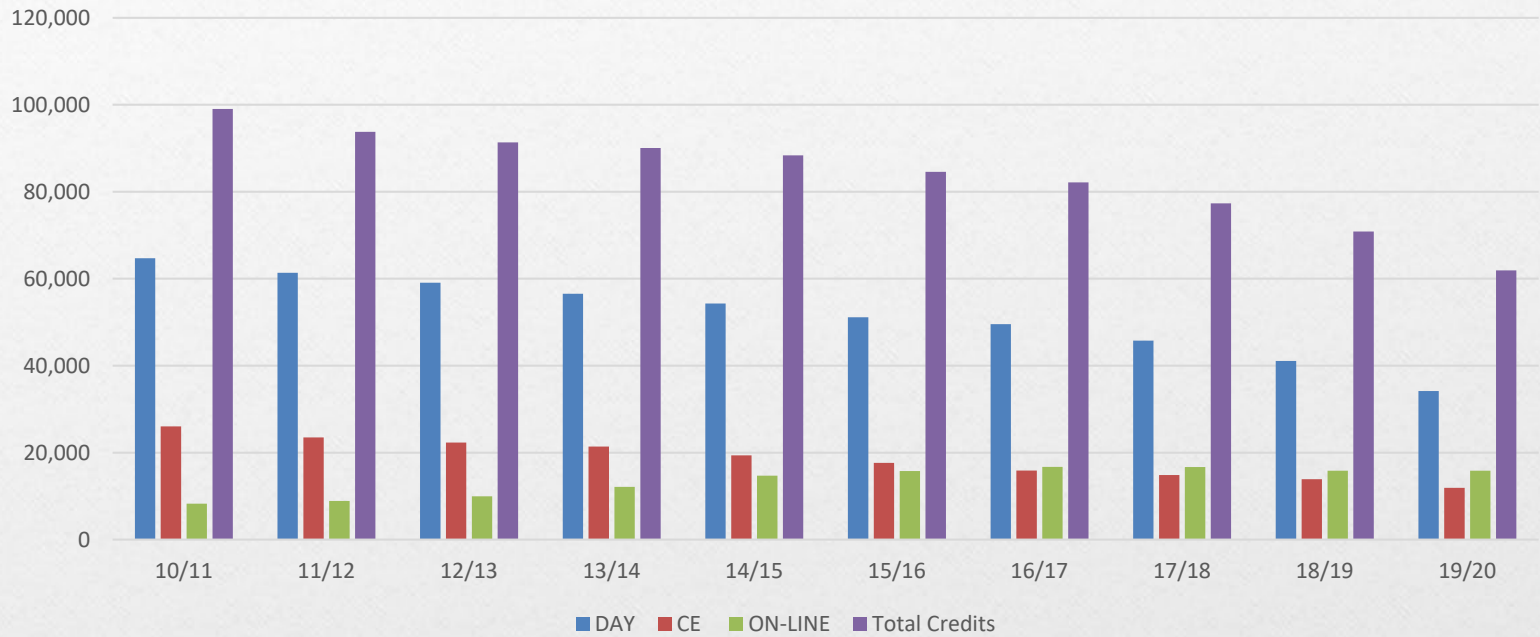
Revenue Sources

- **Enrollment/Credit Activity is what makes up the Tuition and Fees lines of our Budget - 60% of our revenue.**
- **General Funds (State Appropriation) is the other major source of revenue, which equals 37%.**
- **The remaining 3% of revenue comes from the BTC, Room Rentals, Commissions, Fines, Partnerships, and Miscellaneous Federal Indirect Revenue.**

OPERATING BUDGET	Actual FY 2019	Budget FY 2020	Projected FY 2020
REVENUE:			
General Fund	\$10,929,925.00	\$12,051,595.00	\$12,051,595.00
Tuition Revenue	\$15,888,827.65	\$15,914,348.00	\$14,312,935.05
Fees Revenue	\$1,950,629.90	\$1,953,482.00	\$1,797,544.84
Exemptions (Waivers)	(\$291,112.94)	(\$256,000.00)	(\$252,000.00)
Other Agency Funds*	\$76,382.52	\$103,229.00	\$85,612.17
Non-Credit (BTC)	\$214,530.50	\$400,000.00	\$150,000.00
Misc Revenue (Rentals, Fines)	\$248,065.45	\$220,000.00	\$149,865.00
Corporate Partnerships	\$30,000.00	\$50,000.00	\$30,000.00
Commissions (Bookstore, Vending)	\$70,333.10	\$80,124.00	\$72,788.61
Shared Revenue (Bank Interest)	<u>\$164,510.00</u>	<u>\$46,618.00</u>	<u>\$46,618.07</u>
Total Revenue	\$29,282,091.18	\$30,563,396.00	\$28,444,958.74
EXPENDITURES:			
Salary	\$16,456,864.39	\$16,651,249.00	\$15,996,583.28
Benefits	\$6,294,044.83	\$6,800,562.00	\$6,226,623.39
Operating Expenses	\$2,152,571.19	\$2,126,109.00	\$2,097,000.00
Utilities	\$504,803.34	\$480,000.00	\$505,000.00
Facilities Maintenance	\$392,619.63	\$410,000.00	\$410,000.00
Equipment	\$20,000.00	\$0.00	\$71,824.30
Travel	\$76,548.88	\$53,000.00	\$73,000.00
Staff Development	\$5,548.00	\$0.00	\$260.00
Rental Agreements	\$190,813.77	\$188,900.00	\$188,900.00
Shared Expenses (CCSNH Bill)	\$3,184,178.16	\$3,490,771.00	\$3,490,771.00
Debt Service	<u>\$34,937.00</u>	<u>\$3,895.00</u>	<u>\$34,935.75</u>
Total Expenses	\$29,312,929.19	\$30,204,486.00	\$29,094,897.72
Surplus/(Deficit)	(\$30,838.01)	\$358,910.00	(\$649,938.98)

*Indirect Costs, Fin. Aid, VA Rev, 3% Auxiliary

TEN YEAR CREDIT ACTIVITY



Admin/Staff Positions Held Vacant

- Building & Grounds position 1st shift
- Stock/Mail Clerk
- Web/Print Editor
- Media Services Supervisor
- Director of Facilities
- Coordinator of Non-Trad Programs
- Success Mentors (1 ft & 4 p.t.)
- Business Office Supervisor
- Admin support – Advising
- Executive Secretary – AA
- Tech Services Clerks
- Program Assistant - Admissions
- HR Assistant
- Secretary – Admissions
- Dental Clinic Secretary
- Counselor – Advising
- Library Assistant
- Admin support – Accessibility Services
- ESOL Clerk
- Director of Communications
- AVP Student Affairs
- AVP Academic Affairs

Budget Cost Savings Measures Taken

Reduced Current Expenses

Reduced Marketing

Reduced Org. Dues/Memberships

Reduced Staff Development & Travel

Reduced Rents/leases

Reduced Overtime

Reduced Equipment

Changed one 12-month faculty to 10-month

Reduced Consultants

Reduced Per Diem

Reduced AES Contracts